

**COUNCIL MEETING 20 JANUARY 2020
BUDGET 2020/21**

Members will recall in October a summary of budget pressures and proposals for 2020/21 was noted (budget report 19/089) and subsequently the committees considered the budget requirement to deliver ambitions including moving forward with the Butterpark project, development of the climate change agenda, maintaining commitments to youth and mental health initiatives, support for health and well being via the Community Connector project plus inflationary increases.

The Council tax base for 2020/21 provided by South Hams DC shows a reduction. This has been queried by the Senior Finance Officer and Town Clerk, the explanation received is:

"In the case of Ivybridge there was an increase in the number of new properties from November 2018 to November 2019 which has been reflected in the 2020/21 tax base. This figure is converted to Band D equivalents and then adjusted for other factors such as an increase in taxpayers qualifying for Council Tax Reduction and the number of exemptions and discounts. Unfortunately, these offsetting factors have resulting in an overall reduction in the tax base for Ivybridge of 4.61 Band D equivalents between November 2018 and November 2019."

The Council tax base for Ivybridge for 2020/21 is therefore 3857.87. Just as a footnote the base for Ugborough has increased by 80.77.

Separately Councillors are exploring the need to review the boundary and the current situation in respect of the Council tax base, if it is confirmed, would seem to add weight to progressing that case with some urgency.

Policy and Resources Committee received and recommended support for the budget at the December meeting and Members are invited to approve the precept for 2020/21 in the sum of £502,412

Lesley Hughes
Town Clerk

Ivybridge Town Council
Annual Budget - By Committee

		<u>Last Year</u>		<u>Current Year</u>				<u>Next Year</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
<u>Town Hall</u>										
<u>101</u>	<u>Administration</u>									
1870	Interest Received	5,000	4,380	5,000	1,940	4,500	0	4,500	0	0
1899	Income Miscellaneous	0	18	0	13	0	0	0	0	0
1900	Precept Received	429,820	429,820	450,806	450,806	450,806	0	0	0	0
1901	Precept Contribution	18,026	18,026	16,250	16,250	16,250	0	8,125	0	0
Total Income		452,846	452,244	472,056	469,009	471,556	0	12,625	0	0
4000	Printing and Stationery	1,430	809	1,200	794	1,200	0	1,200	0	0
4003	Reference Books	150	111	150	0	0	0	150	0	0
4005	Photocopier Costs	1,020	1,054	900	601	900	0	900	0	0
4040	Telephone/Fax	2,860	2,403	2,400	1,317	2,200	0	2,200	0	0
4055	Postage	1,800	1,389	1,500	739	1,500	0	1,400	0	0
4060	Subscriptions	1,840	1,478	1,800	1,583	1,600	0	2,000	0	0
4130	Insurance	10,000	9,990	10,200	6,901	10,400	0	10,600	0	0
4400	Salaries/Wages	52,000	49,980	55,947	55,224	55,500	0	58,192	0	0
4402	Salary Advice / Costs	3,000	2,509	2,700	2,382	2,700	0	2,700	0	0
4430	Staff Training	1,400	130	900	640	700	0	1,000	0	0
4440	Staff Travel Expenses	700	309	700	284	350	0	700	0	0
4450	Staff Recruitment	500	0	500	0	0	0	500	0	0
4555	Legal Fees	8,000	1,766	8,000	3,657	8,000	0	8,000	0	0
4560	Accounts Support	3,200	2,652	3,200	1,669	3,200	0	3,000	0	0
4580	Audit Fees	4,600	3,160	4,600	2,875	4,600	0	3,500	0	0
4590	GDPR	500	500	500	350	350	0	500	0	0

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Ivybridge Town Council
Annual Budget - By Committee

		<u>Last Year</u>		<u>Current Year</u>				<u>Next Year</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
Overhead Expenditure		93,000	78,240	95,197	79,016	93,200	0	96,542	0	0
Movement to/(from) Gen Reserve		359,846	374,004	376,859	389,993	378,356		(83,917)		
102	<u>Community Development</u>									
1268	Income Christmas DAY	100	500	100	0	100	0	100	0	0
1270	Income Christmas Festival	300	993	300	1,565	300	0	500	0	0
1700	Income Grants	0	15,424	0	2,250	0	0	0	0	0
Total Income		400	16,917	400	3,815	400	0	600	0	0
4020	Newsletter	1,000	0	500	0	0	0	700	0	0
4299	Localism	15,000	3,659	0	0	0	0	0	0	0
4300	Vehicle Costs	2,200	1,321	2,400	1,822	2,400	0	2,400	0	0
4400	Salaries/Wages	28,680	25,257	28,319	18,350	28,000	0	29,455	0	0
4555	Legal Fees	1,000	0	1,000	0	1,000	0	1,000	0	0
4630	Christmas Festivities	8,000	8,319	8,000	3,192	8,000	0	8,000	0	0
4631	Christmas Day Event	200	184	200	245	200	0	200	0	0
4800	General Grants	1,800	100	1,800	440	800	0	1,800	0	0
4801	Grant Received Expenditure	0	13,797	0	0	0	0	0	0	0
4805	Youth Centre Project	5,000	5,000	10,000	6,717	10,000	0	8,000	0	0
4810	CAB	1,500	1,500	1,500	1,110	1,500	0	1,500	0	0
4815	Ring and Ride	1,500	1,500	1,500	1,500	1,500	0	1,600	0	0
4818	Community Award	100	111	100	100	100	0	150	0	0
4820	Fireworks	1,000	1,000	1,000	1,000	1,000	0	1,000	0	0
4825	Festival/Community V J Day	500	102	500	0	500	0	800	0	0

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Ivybridge Town Council
Annual Budget - By Committee

		<u>Last Year</u>		<u>Current Year</u>				<u>Next Year</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4830	Dove Project	400	0	400	0	0	0	400	0	0
4840	Chapel Place Grant	1,000	1,000	1,000	0	1,000	0	1,000	0	0
4850	RBL Remembrance Service	1,000	1,000	700	670	700	0	700	0	0
4852	Ivybridge Caring	900	900	900	900	900	0	900	0	0
4853	Health Project	2,000	0	5,000	54	5,000	0	3,000	0	0
Overhead Expenditure		72,780	64,749	64,819	36,099	62,600	0	62,605	0	0
Movement to/(from) Gen Reserve		(72,380)	(47,831)	(64,419)	(32,284)	(62,200)		(62,005)		
103	<u>Civic and Democratic</u>									
4400	Salaries/Wages	16,800	14,168	15,886	10,294	15,886	0	16,524	0	0
4500	Mayors Allowance	1,200	550	1,200	166	1,200	0	1,200	0	0
4520	Members Expenses	1,500	1,348	1,500	912	1,500	0	1,500	0	0
4530	Hospitality and Civic Dinner	500	160	500	61	200	0	1,000	0	0
4532	Room Hire	1,500	1,060	1,500	600	1,500	0	1,500	0	0
4535	Civic Regalia	500	15	500	319	500	0	500	0	0
4540	Election Costs	2,000	0	1,000	0	1,000	0	0	0	0
Overhead Expenditure		24,000	17,301	22,086	12,352	21,786	0	22,224	0	0
Movement to/(from) Gen Reserve		(24,000)	(17,301)	(22,086)	(12,352)	(21,786)		(22,224)		
104	<u>Watermark Central Costs</u>									
4400	Salaries/Wages	57,500	57,616	57,958	45,275	63,000	0	62,000	0	0
4585	Professional Fees	1,500	0	1,500	0	1,500	0	1,500	0	0
4855	WM 10 Year Event	500	455	0	0	0	0	0	0	0
4900	Loan Charges	49,700	49,651	49,700	24,826	49,700	0	49,700	0	0

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Ivybridge Town Council
Annual Budget - By Committee

		<u>Last Year</u>		<u>Current Year</u>				<u>Next Year</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
Overhead Expenditure		109,200	107,722	109,158	70,100	114,200	0	113,200	0	0
Movement to/(from) Gen Reserve		(109,200)	(107,722)	(109,158)	(70,100)	(114,200)		(113,200)		
110	<u>Climate Action</u>									
4400	Salaries/Wages	0	0	5,000	2,855	5,000	0	5,000	0	0
4828	Events / Initiatives	0	0	0	0	0	0	2,000	0	0
Overhead Expenditure		0	0	5,000	2,855	5,000	0	7,000	0	0
Movement to/(from) Gen Reserve		0	0	(5,000)	(2,855)	(5,000)		(7,000)		
201	<u>Town Hall</u>									
1000	Income Hall and Room Lettings	4,380	9,380	8,000	7,342	10,000	0	8,000	0	0
1002	Income - Feed In Tariff	1,200	2,832	1,200	639	1,200	0	1,200	0	0
1007	Income Erme Court Maint	0	765	0	678	678	0	0	0	0
1017	Service Charge Income	0	333	0	0	0	0	0	0	0
1038	Town Hall Business Suite	10,000	2,500	0	0	0	0	0	0	0
1049	Income Equipment Hire	0	45	0	0	0	0	0	0	0
1220	Income-Refreshments	400	933	600	570	700	0	600	0	0
Total Income		15,980	16,788	9,800	9,229	12,578	0	9,800	0	0
4006	Photocopier Lease	2,000	1,109	1,100	868	1,100	0	1,100	0	0
4020	Newsletter	0	12	0	0	0	0	0	0	0
4030	Advertising	200	0	200	50	200	0	200	0	0
4060	Subscriptions	0	6	0	0	0	0	0	0	0
4080	Computer and Internet	8,000	7,301	8,000	5,760	8,000	0	8,000	0	0

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Ivybridge Town Council
Annual Budget - By Committee

		<u>Last Year</u>		<u>Current Year</u>				<u>Next Year</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4090	Website	200	27	200	137	200	0	500	0	0
4100	Storeage	950	905	500	778	1,000	0	950	0	0
4110	Rates	7,956	7,200	8,115	5,891	7,500	0	8,000	0	0
4115	Water	720	620	728	552	600	0	700	0	0
4120	Electric	1,020	2,296	1,500	1,368	1,500	0	1,600	0	0
4121	Gas	1,225	2,658	1,800	1,145	1,800	0	2,500	0	0
4125	Erme Court Service Charge	2,550	2,438	2,601	2,948	3,000	0	2,800	0	0
4150	Cleaners	6,180	5,382	6,365	4,115	6,365	0	7,000	0	0
4155	Cleaning Materials	200	242	200	218	200	0	200	0	0
4157	Trade Waste	420	434	480	263	480	0	480	0	0
4160	Cleaning Hygiene	125	47	125	47	50	0	100	0	0
4171	Town Hall Clock	600	697	600	0	600	0	600	0	0
4176	Alarms/Security	400	326	400	488	500	0	500	0	0
4178	Safety Inspections	1,500	1,420	1,500	742	1,500	0	1,500	0	0
4200	Equipment	500	342	500	271	500	0	500	0	0
4201	Major Equipment Reserve	1,000	0	1,000	0	1,000	0	10,000	0	0
4205	General Maintenance	2,040	2,300	2,100	431	2,100	0	2,100	0	0
4211	Lift Maintenance	0	0	0	519	519	0	0	0	0
4400	Salaries/Wages	31,610	31,622	35,456	22,974	34,500	0	36,879	0	0
4755	Refreshments	150	347	180	177	180	0	180	0	0
4899	Other Expenditure	100	43	100	5	100	0	100	0	0
Overhead Expenditure		69,646	67,776	73,750	49,747	73,494	0	86,489	0	0
Movement to/(from) Gen Reserve		(53,666)	(50,987)	(63,950)	(40,517)	(60,916)		(76,689)		
350	Butterpark Development									

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Ivybridge Town Council
Annual Budget - By Committee

		<u>Last Year</u>		<u>Current Year</u>				<u>Next Year</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4110	Rates	0	15,134	12,000	9,920	13,138	0	8,000	0	0
4115	Water	0	102	300	98	200	0	150	0	0
4120	Electric	0	753	700	412	700	0	500	0	0
4121	Gas	0	0	0	140	140	0	0	0	0
4130	Insurance	0	1,509	200	1,006	1,500	0	500	0	0
4176	Alarms/Security	0	0	780	0	0	0	450	0	0
4205	General Maintenance	0	69	0	0	0	0	0	0	0
4240	Grass Cutting/Maintenance	0	979	500	473	500	0	200	0	0
4480	Health and Safety	0	4,106	1,000	961	1,000	0	500	0	0
4555	Legal Fees	0	18,778	5,000	780	5,000	0	5,000	0	0
4585	Professional Fees	0	1,500	0	0	0	0	5,000	0	0
4900	Loan Charges	0	0	0	0	0	0	18,000	0	0
Overhead Expenditure		0	42,929	20,480	13,790	22,178	0	38,300	0	0
Movement to/(from) Gen Reserve		0	(42,929)	(20,480)	(13,790)	(22,178)		(38,300)		
501	Planning									
1055	Bus Shelter Income	600	866	600	0	600	0	600	0	0
Total Income		600	866	600	0	600	0	600	0	0
4003	Reference Books	50	0	50	0	50	0	50	0	0
4400	Salaries/Wages	15,905	16,016	17,958	11,637	17,958	0	18,679	0	0
Overhead Expenditure		15,955	16,016	18,008	11,637	18,008	0	18,729	0	0
Movement to/(from) Gen Reserve		(15,355)	(15,150)	(17,408)	(11,637)	(17,408)		(18,129)		

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Ivybridge Town Council
Annual Budget - By Committee

	<u>Last Year</u>		<u>Current Year</u>				<u>Next Year</u>		
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
Town Hall - Income	469,826	486,816	482,856	482,053	485,134	0	23,625	0	0
Expenditure	384,581	394,732	408,498	275,596	410,466	0	445,089	0	0
Movement to/(from) Gen Reserve	<u>85,245</u>	<u>92,084</u>	<u>74,358</u>	<u>206,457</u>	<u>74,668</u>		<u>(421,464)</u>		

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Ivybridge Town Council
Annual Budget - By Committee

		<u>Last Year</u>		<u>Current Year</u>				<u>Next Year</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
<u>Parks and Open Spaces</u>										
<u>301</u>	<u>Parks</u>									
1009	Highways Verge Cutting Income	4,300	4,356	4,400	4,486	4,486	0	4,600	0	0
1085	Income P3 Parish Paths	0	1,650	0	0	0	0	100	0	0
1750	Contribution from Commuted Sum	1,750	37,402	1,750	0	1,750	0	1,750	0	0
	Total Income	6,050	43,408	6,150	4,486	6,236	0	6,450	0	0
4157	Trade Waste	560	675	650	365	650	0	700	0	0
4200	Equipment	0	0	0	0	0	0	1,600	0	0
4205	General Maintenance	460	326	470	350	470	0	470	0	0
4240	Grass Cutting/Maintenance	8,000	6,527	8,000	5,519	6,750	0	8,000	0	0
4242	Highway/Border Improvement	500	330	500	282	400	0	500	0	0
4250	Tree Surgery	1,500	1,242	1,500	115	1,500	0	1,500	0	0
4252	P3 Agency Footpaths	100	131	100	6	100	0	100	0	0
4255	Hanging Baskets / Wild Flower	1,400	818	1,200	535	1,000	0	2,200	0	0
4260	Orchid Avenue	350	0	350	0	0	0	350	0	0
4400	Salaries/Wages	43,220	46,837	45,126	30,986	46,000	0	49,237	0	0
4401	Holiday/Sickness Cover Wages	1,000	0	500	0	0	0	500	0	0
4480	Health and Safety	800	749	800	541	800	0	800	0	0
4899	Other Expenditure	250	175	250	116	250	0	250	0	0
	Overhead Expenditure	58,140	57,810	59,446	38,814	57,920	0	66,207	0	0
	Movement to/(from) Gen Reserve	(52,090)	(14,402)	(53,296)	(34,328)	(51,684)		(59,757)		
<u>302</u>	<u>Filham Park</u>									

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Ivybridge Town Council
Annual Budget - By Committee

		<u>Last Year</u>		<u>Current Year</u>				<u>Next Year</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
1060	Income Pitch Rental	1,335	841	841	0	550	0	560	0	0
1065	Income Fishing Club	10	10	10	10	10	0	10	0	0
1068	Income Cadet Centre	295	330	295	0	330	0	295	0	0
1700	Income Grants	0	300	0	23,269	0	0	0	0	0
1899	Income Miscellaneous	0	119	0	0	0	0	0	0	0
Total Income		1,640	1,600	1,146	23,279	890	0	865	0	0
4115	Water	100	46	100	33	100	0	100	0	0
4200	Equipment	1,000	264	700	522	700	0	0	0	0
4205	General Maintenance	700	595	700	638	1,000	0	1,500	0	0
4240	Grass Cutting/Maintenance	2,600	1,980	2,800	1,320	2,000	0	2,200	0	0
4556	Access Path	10,000	10,000	2,000	0	2,000	0	0	0	0
4801	Grant Received Expenditure	0	26,188	0	3,185	0	0	0	0	0
Overhead Expenditure		14,400	39,074	6,300	5,697	5,800	0	3,800	0	0
Movement to/(from) Gen Reserve		(12,760)	(37,474)	(5,154)	17,582	(4,910)		(2,935)		
303	<u>Victoria Park</u>									
1079	Income Wayleaves	150	166	150	137	137	0	150	0	0
Total Income		150	166	150	137	137	0	150	0	0
4120	Electric	620	517	630	100	630	0	630	0	0
4200	Equipment	600	141	600	100	600	0	0	0	0
4205	General Maintenance	2,000	344	2,000	560	2,000	0	1,500	0	0
4240	Grass Cutting/Maintenance	2,400	1,290	2,400	860	2,000	0	2,400	0	0
4250	Tree Surgery	800	460	800	1,442	1,500	0	800	0	0

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Ivybridge Town Council
Annual Budget - By Committee

		<u>Last Year</u>		<u>Current Year</u>				<u>Next Year</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
Overhead Expenditure		6,420	2,752	6,430	3,062	6,730	0	5,330	0	0
Movement to/(from) Gen Reserve		(6,270)	(2,586)	(6,280)	(2,925)	(6,593)		(5,180)		
304	<u>MacAndrew Field</u>									
4205	General Maintenance	300	143	300	136	300	0	300	0	0
4210	Improvements	500	0	500	200	500	0	500	0	0
4240	Grass Cutting/Maintenance	1,400	1,073	1,400	780	1,075	0	1,400	0	0
4250	Tree Surgery	0	98	0	0	0	0	0	0	0
Overhead Expenditure		2,200	1,313	2,200	1,116	1,875	0	2,200	0	0
Movement to/(from) Gen Reserve		(2,200)	(1,313)	(2,200)	(1,116)	(1,875)		(2,200)		
310	<u>Silvermine Suite</u>									
1066	Income Cricket Club	2,500	2,500	2,500	2,500	2,500	0	2,500	0	0
Total Income		2,500	2,500	2,500	2,500	2,500	0	2,500	0	0
4900	Loan Charges	6,700	4,067	6,500	3,143	6,300	0	6,300	0	0
Overhead Expenditure		6,700	4,067	6,500	3,143	6,300	0	6,300	0	0
Movement to/(from) Gen Reserve		(4,200)	(1,567)	(4,000)	(643)	(3,800)		(3,800)		
320	<u>Allotments</u>									
1080	Income Allotments	650	2,912	585	2,860	2,860	0	585	0	0
Total Income		650	2,912	585	2,860	2,860	0	585	0	0
4205	General Maintenance	0	1,248	0	796	900	0	0	0	0

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		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
Overhead Expenditure		0	1,248	0	796	900	0	0	0	0
Movement to/(from) Gen Reserve		650	1,664	585	2,064	1,960		585		
330	<u>Woods</u>									
1005	Income	0	806	0	0	0	0	0	0	0
	Total Income	0	806	0	0	0	0	0	0	0
4200	Equipment	300	213	300	0	300	0	0	0	0
4205	General Maintenance	1,000	209	1,000	265	1,000	0	1,000	0	0
4250	Tree Surgery	1,000	1,200	1,000	57	1,000	0	1,000	0	0
4275	Woodland Advisor	0	0	0	0	0	0	1,000	0	0
	Overhead Expenditure	2,300	1,622	2,300	321	2,300	0	3,000	0	0
	Movement to/(from) Gen Reserve	(2,300)	(816)	(2,300)	(321)	(2,300)		(3,000)		
401	<u>Cemetery</u>									
1005	Income	9,450	10,172	9,923	6,541	9,993	0	9,923	0	0
1120	Income Grave-Digging	4,000	5,260	5,000	2,180	4,000	0	4,000	0	0
1140	Income Agency	17,225	18,958	18,500	19,318	19,318	0	19,300	0	0
	Total Income	30,675	34,390	33,423	28,039	33,311	0	33,223	0	0
4110	Rates	3,000	2,784	3,300	2,475	3,100	0	3,300	0	0
4115	Water	255	68	260	42	70	0	260	0	0
4120	Electric	360	331	365	920	500	0	365	0	0
4205	General Maintenance	1,000	749	1,000	322	800	0	1,000	0	0

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Ivybridge Town Council
Annual Budget - By Committee

		<u>Last Year</u>		<u>Current Year</u>				<u>Next Year</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4210	Improvements	400	0	400	0	0	0	400	0	0
4220	Plaques	0	402	0	435	0	0	0	0	0
4225	Gravedigging	3,600	4,540	3,700	1,400	2,700	0	3,700	0	0
4240	Grass Cutting/Maintenance	6,800	6,232	6,900	4,532	6,500	0	6,900	0	0
4242	Highway/Border Improvement	0	30	0	0	0	0	0	0	0
4400	Salaries/Wages	13,420	12,115	13,584	8,803	13,300	0	14,129	0	0
4480	Health and Safety	250	390	750	603	750	0	750	0	0
4899	Other Expenditure	0	0	0	993	993	0	0	0	0
Overhead Expenditure		29,085	27,640	30,259	20,526	28,713	0	30,804	0	0
Movement to/(from) Gen Reserve		1,590	6,750	3,164	7,514	4,598		2,419		
Parks and Open Spaces - Income		41,665	85,781	43,954	61,301	45,934	0	43,773	0	0
Expenditure		119,245	135,526	113,435	73,475	110,538	0	117,641	0	0
Movement to/(from) Gen Reserve		(77,580)	(49,744)	(69,481)	(12,174)	(64,604)		(73,868)		

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		<u>Last Year</u>		<u>Current Year</u>				<u>Next Year</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
<u>The Watermark</u>										
<u>701</u>	<u>Information Centre</u>									
1005	Income	4,600	2,707	3,500	1,936	3,000	0	4,000	0	0
1006	Income Caddy/Bin Liners	5,000	4,356	5,000	2,498	4,300	0	4,500	0	0
1008	Sales Commission	100	164	100	99	100	0	100	0	0
1021	Town Tourism Income	0	0	0	2,809	0	0	0	0	0
	Total Income	9,700	7,227	8,600	7,342	7,400	0	8,600	0	0
3000	Cost of Sales	2,500	1,704	2,000	1,248	1,700	0	2,500	0	0
3001	Caddy Bags	4,300	3,836	4,000	2,004	3,000	0	2,750	0	0
	Direct Expenditure	6,800	5,540	6,000	3,252	4,700	0	5,250	0	0
3003	Tourism	0	0	0	74	54	0	0	0	0
4801	Grant Received Expenditure	0	0	0	2,716	0	0	0	0	0
	Overhead Expenditure	0	0	0	2,789	54	0	0	0	0
	Movement to/(from) Gen Reserve	2,900	1,688	2,600	1,301	2,646		3,350		
<u>705</u>	<u>Watermark Rooms</u>									
1000	Income Hall and Room Lettings	25,865	34,566	33,000	16,783	25,000	0	27,500	0	0
1045	Income Caretaking	0	547	250	332	500	0	250	0	0
1049	Income Equipment Hire	1,965	2,311	2,500	943	1,500	0	1,500	0	0
1899	Income Miscellaneous	250	266	300	228	300	0	0	0	0
	Total Income	28,080	37,690	36,050	18,285	27,300	0	29,250	0	0

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Ivybridge Town Council
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		<u>Last Year</u>		<u>Current Year</u>				<u>Next Year</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
3000	Cost of Sales	250	290	400	26	100	0	400	0	0
	Direct Expenditure	250	290	400	26	100	0	400	0	0
4030	Advertising	300	80	300	80	100	0	300	0	0
4180	Repairs and Renewals	200	0	200	338	338	0	200	0	0
4200	Equipment	500	562	500	0	0	0	500	0	0
4205	General Maintenance	50	217	250	9	50	0	250	0	0
4215	Consumables	0	55	100	9	100	0	100	0	0
4400	Salaries/Wages	7,100	2,816	7,100	2,579	3,000	0	6,000	0	0
4730	Performing Rights	425	425	0	-425	425	0	0	0	0
	Overhead Expenditure	8,575	4,155	8,450	2,591	4,013	0	7,350	0	0
	Movement to/(from) Gen Reserve	19,255	33,244	27,200	15,669	23,187		21,500		
707	<u>Cinema</u>									
1015	Income Cinema	31,575	51,933	46,000	38,346	56,000	0	56,000	0	0
1700	Income Grants	0	51,704	0	2,120	2,120	0	0	0	0
1860	Income Booking Fee	0	0	2,500	1,807	2,500	0	2,500	0	0
1899	Income Miscellaneous	800	193	500	457	500	0	500	0	0
	Total Income	32,375	103,830	49,000	42,730	61,120	0	59,000	0	0
3000	Cost of Sales	18,335	27,871	19,500	22,871	24,000	0	28,000	0	0
	Direct Expenditure	18,335	27,871	19,500	22,871	24,000	0	28,000	0	0
4030	Advertising	1,200	2,369	2,000	1,218	2,000	0	2,200	0	0
4040	Telephone/Fax	350	578	600	334	600	0	600	0	0

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		<u>Last Year</u>		<u>Current Year</u>				<u>Next Year</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4200	Equipment	250	585	600	0	600	0	1,000	0	0
4205	General Maintenance	0	0	1,800	3,297	3,500	0	1,500	0	0
4207	WM Tickets Stock	100	147	150	0	150	0	150	0	0
4208	Ticket Solve Fee	460	2,696	3,500	2,625	3,500	0	3,500	0	0
4400	Salaries/Wages	4,900	11,669	8,000	8,157	9,600	0	9,500	0	0
4730	Performing Rights	175	175	175	-175	175	0	0	0	0
4801	Grant Received Expenditure	0	68,595	0	2,120	2,120	0	0	0	0
Overhead Expenditure		7,435	86,814	16,825	17,576	22,245	0	18,450	0	0
Movement to/(from) Gen Reserve		6,605	(10,855)	12,675	2,284	14,875		12,550		
708	<u>Live Artists</u>									
1005	Income	1,405	361	0	0	0	0	150	0	0
1008	Sales Commission	120	27	100	0	100	0	100	0	0
1016	Income Events	48,000	50,624	50,000	33,966	52,000	0	57,500	0	0
1860	Income Booking Fee	0	0	2,500	1,807	2,800	0	2,500	0	0
1899	Income Miscellaneous	0	129	0	0	0	0	0	0	0
Total Income		49,525	51,141	52,600	35,773	54,900	0	60,250	0	0
3000	Cost of Sales	0	0	0	46	46	0	0	0	0
Direct Expenditure		0	0	0	46	46	0	0	0	0
4030	Advertising	1,200	2,062	2,000	1,218	2,000	0	2,000	0	0
4200	Equipment	1,000	453	1,000	0	500	0	750	0	0
4207	WM Tickets Stock	90	147	150	0	150	0	150	0	0
4208	Ticket Solve Fee	460	2,696	3,500	2,625	3,500	0	3,500	0	0

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		<u>Last Year</u>		<u>Current Year</u>				<u>Next Year</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4400	Salaries/Wages	4,650	3,188	4,500	2,377	4,000	0	6,000	0	0
4605	Event Costs	37,500	40,993	37,500	38,684	39,000	0	42,000	0	0
4730	Performing Rights	400	400	425	-400	425	0	0	0	0
4899	Other Expenditure	0	0	1,500	0	0	0	500	0	0
Overhead Expenditure		45,300	49,938	50,575	44,503	49,575	0	54,900	0	0
Movement to/(from) Gen Reserve		4,225	1,203	2,025	(8,777)	5,279		5,350		
710	<u>Coffee Shop/Catering</u>									
1100	Income - Coffee Shop	95,000	111,427	120,000	86,097	120,000	0	130,000	0	0
1101	Income-Catering/Functions	30,000	23,736	40,000	19,620	18,000	0	27,000	0	0
Total Income		125,000	135,162	160,000	105,718	138,000	0	157,000	0	0
3000	Cost of Sales	34,045	37,829	45,000	28,826	37,000	0	40,000	0	0
Direct Expenditure		34,045	37,829	45,000	28,826	37,000	0	40,000	0	0
4152	Laundry	800	820	1,200	473	850	0	1,000	0	0
4155	Cleaning Materials	100	54	300	24	100	0	300	0	0
4180	Repairs and Renewals	1,400	695	1,000	1,003	1,000	0	1,000	0	0
4200	Equipment	400	1,013	1,500	0	1,000	0	1,000	0	0
4202	Light Equipment	150	44	300	6	50	0	300	0	0
4205	General Maintenance	0	0	400	396	400	0	400	0	0
4215	Consumables	750	881	750	446	750	0	500	0	0
4400	Salaries/Wages	65,800	81,539	85,000	67,732	90,000	0	90,000	0	0
4470	Staff Uniforms	400	54	300	0	100	0	200	0	0
4575	Stocktaking Fees	480	365	400	190	400	0	400	0	0

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		<u>Last Year</u>		<u>Current Year</u>				<u>Next Year</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
Overhead Expenditure		70,280	85,465	91,150	70,270	94,650	0	95,100	0	0
Movement to/(from) Gen Reserve		20,675	11,869	23,850	6,622	6,350		21,900		
712	<u>Bar</u>									
1005	Income	32,455	37,590	38,000	26,672	38,000	0	38,000	0	0
Total Income		32,455	37,590	38,000	26,672	38,000	0	38,000	0	0
3000	Cost of Sales	11,975	11,909	13,500	7,143	12,000	0	12,000	0	0
Direct Expenditure		11,975	11,909	13,500	7,143	12,000	0	12,000	0	0
4155	Cleaning Materials	0	11	25	48	75	0	50	0	0
4180	Repairs and Renewals	0	0	500	1,400	1,400	0	1,500	0	0
4200	Equipment	300	659	500	0	500	0	500	0	0
4202	Light Equipment	50	114	100	0	100	0	50	0	0
4215	Consumables	150	20	150	0	50	0	150	0	0
4400	Salaries/Wages	6,750	11,301	12,000	8,334	12,000	0	12,000	0	0
4575	Stocktaking Fees	240	365	400	190	400	0	300	0	0
Overhead Expenditure		7,490	12,469	13,675	9,972	14,525	0	14,550	0	0
Movement to/(from) Gen Reserve		12,990	13,212	10,825	9,558	11,475		11,450		
720	<u>Watermark Buildings</u>									
1002	Income - Feed In Tariff	745	580	500	327	500	0	500	0	0
1003	Inc. Watermark Management Fee	2,500	2,500	2,500	0	2,500	0	3,000	0	0
1860	Income Booking Fee	445	5,768	0	0	0	0	0	0	0

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		<u>Last Year</u>		<u>Current Year</u>				<u>Next Year</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
1865	Income Online Fee	1,280	0	0	0	0	0	0	0	0
1899	Income Miscellaneous	420	769	1,000	252	300	0	300	0	0
Total Income		5,390	9,616	4,000	579	3,300	0	3,800	0	0
4000	Printing and Stationery	350	660	500	332	500	0	500	0	0
4005	Photocopier Costs	900	1,522	2,000	931	2,000	0	2,000	0	0
4006	Photocopier Lease	1,100	1,109	1,100	868	1,100	0	1,100	0	0
4040	Telephone/Fax	1,500	1,674	1,750	852	1,650	0	1,750	0	0
4055	Postage	120	0	100	12	50	0	100	0	0
4080	Computer and Internet	725	402	1,500	430	500	0	1,500	0	0
4090	Website	0	3	0	0	0	0	0	0	0
4110	Rates	9,300	9,732	9,800	8,555	10,000	0	12,000	0	0
4115	Water	2,400	2,472	2,750	1,958	2,500	0	2,250	0	0
4120	Electric	11,000	12,066	12,000	5,956	12,000	0	12,500	0	0
4121	Gas	1,100	1,296	1,100	696	1,100	0	1,200	0	0
4125	Erme Court Service Charge	5,500	4,044	5,500	5,875	5,800	0	5,500	0	0
4130	Insurance	3,400	3,319	3,500	2,212	3,500	0	3,500	0	0
4150	Cleaners	7,500	7,473	10,297	7,060	10,297	0	10,500	0	0
4155	Cleaning Materials	1,250	1,129	1,250	1,209	1,250	0	1,250	0	0
4157	Trade Waste	650	696	700	461	700	0	700	0	0
4160	Cleaning Hygiene	175	120	200	113	113	0	200	0	0
4176	Alarms/Security	650	442	650	368	500	0	650	0	0
4178	Safety Inspections	600	402	700	104	400	0	700	0	0
4200	Equipment	300	21	300	23	300	0	300	0	0
4202	Light Equipment	50	70	100	0	100	0	100	0	0

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		<u>Last Year</u>		<u>Current Year</u>				<u>Next Year</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4205	General Maintenance	8,000	5,327	8,000	7,899	8,000	0	8,000	0	0
4211	Lift Maintenance	500	371	1,000	302	400	0	750	0	0
4400	Salaries/Wages	42,200	42,532	38,500	29,677	38,500	0	39,000	0	0
4430	Staff Training	300	545	400	564	501	0	400	0	0
4470	Staff Uniforms	0	130	200	0	150	0	0	0	0
4500	Mayors Allowance	0	0	0	0	0	0	0	0	0
4550	Credit Card Charges	1,300	2,253	2,000	1,645	2,700	0	2,100	0	0
4551	Online Charges	1,900	1,900	0	0	0	0	0	0	0
4555	Legal Fees	180	180	180	0	0	0	0	0	0
4730	Performing Rights	0	0	679	0	679	0	700	0	0
4899	Other Expenditure	0	32	0	0	0	0	0	0	0
Overhead Expenditure		102,950	101,920	106,756	78,103	105,290	0	109,250	0	0
Movement to/(from) Gen Reserve		(97,560)	(92,304)	(102,756)	(77,524)	(101,990)		(105,450)		
751	<u>Ivybridge Business Centre</u>									
1002	Income - Feed In Tariff	415	324	150	182	250	0	150	0	0
1010	Rental Income	34,000	34,742	35,000	23,774	35,000	0	37,500	0	0
1011	Virtual Offices Income	300	180	250	160	250	0	250	0	0
1017	Service Charge Income	8,500	8,268	8,500	5,641	8,500	0	8,600	0	0
1899	Income Miscellaneous	350	75	100	28	100	0	0	0	0
Total Income		43,565	43,588	44,000	29,786	44,100	0	46,500	0	0
4040	Telephone/Fax	2,700	3,376	4,000	1,926	3,500	0	4,000	0	0
4080	Computer and Internet	600	1,049	600	20	600	0	500	0	0

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		<u>Last Year</u>		<u>Current Year</u>				<u>Next Year</u>		
		Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4115	Water	170	177	180	140	180	0	180	0	0
4120	Electric	5,800	6,699	6,500	3,326	6,500	0	6,000	0	0
4121	Gas	625	763	625	388	625	0	600	0	0
4125	Erme Court Service Charge	3,000	2,272	3,000	3,281	3,250	0	3,000	0	0
4130	Insurance	625	609	625	406	625	0	600	0	0
4150	Cleaners	1,800	2,126	2,800	1,765	2,800	0	2,800	0	0
4155	Cleaning Materials	225	365	350	284	350	0	500	0	0
4157	Trade Waste	300	277	300	214	300	0	300	0	0
4160	Cleaning Hygiene	100	67	100	63	63	0	100	0	0
4176	Alarms/Security	350	247	350	205	350	0	500	0	0
4178	Safety Inspections	200	190	200	58	200	0	200	0	0
4200	Equipment	275	0	300	245	300	0	350	0	0
4202	Light Equipment	0	98	0	0	0	0	0	0	0
4205	General Maintenance	2,200	2,638	3,500	4,449	2,500	0	3,000	0	0
4211	Lift Maintenance	250	207	250	169	250	0	300	0	0
4400	Salaries/Wages	1,100	1,091	1,200	857	1,200	0	1,300	0	0
Overhead Expenditure		20,320	22,250	24,880	17,797	23,593	0	24,230	0	0
Movement to/(from) Gen Reserve		23,245	21,338	19,120	11,989	20,507		22,270		
The Watermark - Income		326,090	425,845	392,250	266,885	374,120	0	402,400	0	0
Expenditure		333,755	446,450	396,711	305,765	391,791	0	409,480	0	0
Movement to/(from) Gen Reserve		(7,665)	(20,604)	(4,461)	(38,880)	(17,671)		(7,080)		

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	<u>Last Year</u>		<u>Current Year</u>				<u>Next Year</u>		
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
Total Budget Income	837,581	998,443	919,060	810,239	905,188	0	469,798	0	0
Expenditure	837,581	976,707	918,644	654,836	912,795	0	972,210	0	0
Movement to/(from) Gen Reserve	0	21,735	416	155,403	(7,607)		(502,412)		